

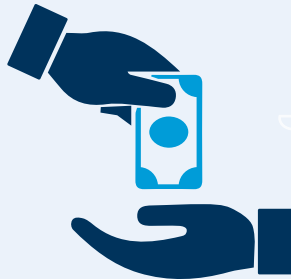
Elder Care Perceptions and Caregiver Needs

Presented by Arctos Foundation and HCG Secure



Respondents underestimate by **\$20,000** the average actual costs of Long-Term Care services and supports

70% of respondents have no advance directive in place, and just **one in ten** have long-term care insurance



Most respondents have not spoken with a family member or loved one about wishes for Long-Term Care



Those with a spouse or partner are more likely to expect a need for long-term care services and supports, but are no more likely to have long-term care insurance in place



Seven in ten report a desire to remain in the home, and most anticipate care administered by a partner or family member

Less than 10% of individuals feel they are very aware of the costs associated with long-term care needs and majority of respondents are unaware **Medicare will not cover** care associated with the activities of daily living



Over half of respondents indicated interest or intent to purchase a product designed for long-term aging at home.

Family caregivers - in their own words

"Same old story, he **ran out of money**. He should have had a lot more if he had managed his money. My dad's finances and his papers were in horrible disarray. They were statements shoved into folders. He had multiple accounts. It took me about 200 hours to get through that. It was very **stressful**."
-Stan



"I didn't know what was covered under Medicare or if I could use his 401K for this, or if he had long term care - that's the thing. **Where do you find all this stuff?** It goes back the person who has it to communicate it to you. But I think if he had had this insurance we would know where the funds come from and it would be there."
- Emmy